

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status April 30, 2020

May 7, 2020

CAPITAL IMPROVEMENT PLAN – FINANCIAL STATUS 4/30/2020

Revenue

\$ (326,490,000)	First Bond Issuance
\$ (50,165,349)	Premium on First Bond Issuance
\$ (9,850,394)	Interest Through February 29 th
\$ (20,900,481)	Fiscal Year 2020 Capital Transfer (COP Principal & Interest Payment Removed)
\$ (407,406,224)	

Expenses

As of April 30, 2020

\$ 101,618,815	Total Expended - All projects
\$ 115,984,409	Total Encumbered - All projects

Charter Projects

\$ 24,296,466	Total Expended - Charter
\$ 626,675	Total Encumbered - Charter

Contracts on May 7th Board Agenda to be approved

As of March 31, 2020

\$ 90,390,194	Total Expended - All projects
\$ 62,268,486	Total Encumbered - All projects

\$ 24,219,054	Total Expended - Charter
\$ 447,424	Total Encumbered - Charter

\$ 28,849,942

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April 2020 Bid Results

School	Type	Bid Amount	Over/(Under)
Partial Replacement Alameda IHS	A/R	\$ 25,941,546	\$ 10,047,814
Stober ES	E&FR	\$ 2,718,625	\$ (36,434)
Wilmot ES GMP Adjustment	A/R	\$ 182,249	\$ -
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		\$ 28,842,420	\$ 10,011,380

E&FR Efficiency & Ready, A/R Addition, Renovation, DW Districtwide On a percentage basis the overage is 9% of the established 2018 construction budget.

Additions & New Building to Be Bid Late Summer Fall: ~\$30,000,000

Additions

Bell MS Addition

Foster ES Addition

Wayne Carle MS Addition

Manning K8 Addition

Parmalee ES Addition

New Building

CTE South

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Under Construction:

Arvada HS Addition / Renovation	Complete August 2020
Three Creeks K8 Addition	Complete May 2020
Wilmot ES Addition / Renovation	Complete August 2020
Kendrick Lakes ES Replacement	Complete December 2020
Columbine HS Addition / Renovation	Complete July 2021
Green Mountain HS Addition / Renovation	Complete July 2021
Conifer HS Addition / Renovation	Complete July 2021
6 HS Artificial Turf & Tracks	Complete August 2020

Furniture:

- 14 replacements
- Columbine HS Partial Replacement
- Green Mountain HS Partial Replacement

Summary of Findings, Enrollment Report issued, hard copy available when printshop reopens.

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Impact of Covid-19 Virus

To date there has been minimal impact from Covid-19 on the availability of labor or materials to on-going projects.

Projects in design or under construction are continuing normally.

Several school districts have suspended their planned construction activity. This has increased labor availability.